

# **FISCAL NOTE/CAPTION BILL**

## **SB 175 - HB 834**

February 12, 2001

**CAPTION BILL:** Fiscal note reflects amendment filed to lift bill from House Clerk's desk (012288).

### **SUMMARY OF BILL:**

Decreases the interest rate used in calculating the minimum nonforfeiture amount for a paid-up annuity or the cash surrender or death benefits available under an annuity contract created on and after July 1, 2002.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director

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**CAPTION BILL**